

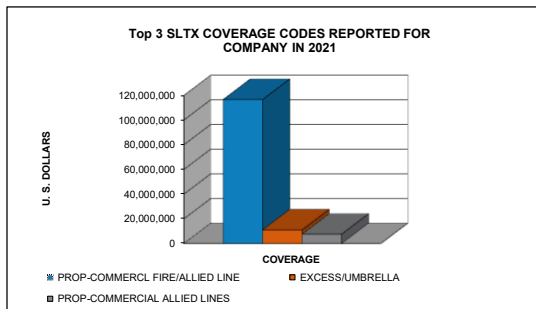
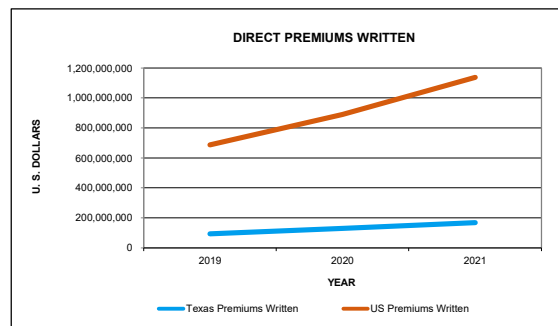
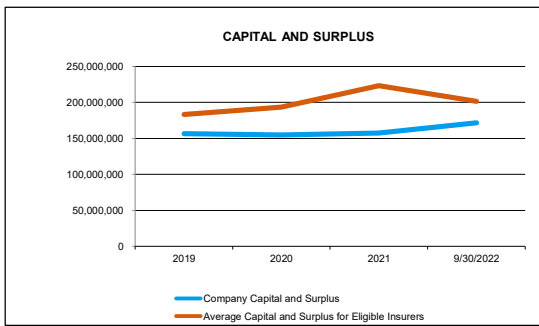
<b>Landmark American Insurance Company</b>			Issue Date: 12/20/2022	
Insurer #:	8011643511	NAIC #:	33138	AMB# 012619

U.S. Insurer - 2022 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	1-Jun-04	Domicile New Hampshire	Superior	Insurance Group RSUI Group
Incorporation Date	26-Feb-76	Main Administrative Office 945 East Paces Ferry Road Suite 1800 Atlanta, GA 30326	<b>A+</b> Oct-22	Parent Company Alleghany Corporation
Commenced Business	1-Apr-76			Parent Domicile Delaware

	9/30/2022	2021	2020	2019
Capital & Surplus	171,868,000	157,583,000	154,751,000	156,684,000
Underwriting Gain (Loss)	12,801,000	14,252,000	3,314,000	3,478,000
Net Income After Tax	14,162,000	17,242,000	7,438,000	9,403,000
Cash Flow from Operations		48,077,000	43,915,000	27,627,000
Gross Premium		1,138,666,000	888,963,000	687,819,000
Net Premium	101,557,000	105,665,000	81,246,000	62,231,000
Direct Premium Total	1,083,485,000	1,138,385,000	888,693,000	687,548,000
Direct Premium in Texas (Schedule T)		169,979,000	128,720,000	95,361,000
% of Direct Premium in Texas		15%	14%	14%
Texas' Rank in writings (Schedule T)		2	2	2
SLTX Premium Processed		168,094,453	133,264,250	94,232,000
Rank among all Texas S/L Insurers		10	13	13
Combined Ratio		85%	95%	93%
IRIS Ratios Outside Usual Range		1	3	2

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
<b>723.00%</b>	<b>67.00%</b>	<b>30.00%</b>
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
<b>0.00%</b>	<b>77.00%</b>	<b>2.50%</b>
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
<b>2.00%</b>	<b>2.00%</b>	<b>74.00%</b>
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
<b>2.00%</b>	<b>-1.00%</b>	<b>-3.00%</b>
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
	13- Current Estimated Reserve Deficiency	
	<b>6.00%</b>	
	<i>Usual Range: Less than 25%</i>	



2021 Premiums by Line of Business (LOB)	
1 Allied Lines	\$ 67,314,000.00
2 Fire	\$ 65,456,000.00
3 Other Liab (Claims-made)	\$ 15,776,000.00
4 Other Liab (Occurrence)	\$ 8,399,000.00
5 Medical Professional Liability	\$ 5,233,000.00

2021 Losses Incurred by Line of Business (LOB)	
1 Allied Lines	\$ 107,411,000.00
2 Fire	\$ 23,100,000.00
3 Medical Professional Liability	\$ 3,566,000.00
4 Other Liab (Occurrence)	\$ 3,284,000.00
5 Other Liab (Claims-made)	\$ 2,966,000.00